



Property Tax Analysis / Estimate				
Savion Energy		Paradigm Tax Group		
Estimate Requested By	Daniel Lorenzen & Tim Conboy	Estimate Prepared By	John Maurice	
Date	2/23/2022	Date	4/13/2022	
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Property Information				
Project Name	Southwest Michigan Solar Project		County	Van Buren
Address	Decatur Township & Hamilton Township		State	MI
Owner of Record	N/A		Year Built	2023-2024
Parcel Number	Multiple			

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**CapEx (PBC) SOLAR**

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Generation Tie	2,815,457
Substation	8,500,000
EPC-Balance (Eng., Procurement, Constr.)	74,100,000
Solar Modules	45,504,854
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Total Project Costs	130,920,311

**CapEx (PBC) STORAGE FACILITY**

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Batteries, Inverters, Transformers	63,206,000
Installation	3,510,000
Other Costs	884,000
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Total Project Costs	67,600,000



	DECATUR TOWNSHIP		HAMILTON TOWNSHIP	
	2021 WINTER	2021 SUMMER	2021 WINTER	2021 SUMMER
STATE EDUCATION TAX	6.000000	-	6.000000	-
VAN BUREN COUNTY OPERATING		4.456600		4.456600
DECATUR TWP OPER	0.886000			
HAMILTON TWP OP			0.742000	
DECATUR TWP ROAD	2.000000			
HAM TWP ROADS			0.984300	
SENIOR SERVICES	0.250000		0.246000	
NEW SENIOR SERV	0.250000			
DECATUR FIRE-APPLIES TO REAL PROPERTY ONLY			1.500000	
DECATUR FIRE PRO-APPLIES TO REAL PROPERTY ONLY	0.500000		0.500000	
DECATUR FIRE QR-APPLIES TO REAL PROPERTY ONLY	0.500000		0.500000	
VB CO ROADS	0.976900		0.976900	
VB CO AMBULANCE	0.937000		0.937000	
VB CO SAFETY	0.533200		0.533200	
VB CO TRANSIT	0.247100		0.247100	
CONSERVATION DST	0.099600		0.099600	
VETERANS RELIEF	0.100000		0.100000	
VB DIST LIBRARY	1.083100		1.083100	
VBISD OPER	0.140700		0.140700	
VBISD SPEC ED	4.217700		4.217700	
VBISD VOC ED	2.488500		2.488500	
SOUTHWESTERN MICHIGAN COLLEGE			2.403800	
DECATUR SCH DEBT	7.430000		7.430000	
DECATUR SCH OPER	18.000000		18.000000	
HAM TWP ROADS 20			0.996900	
SUBTOTALS		51.096400		54.583400
ADMIN FEES		0.510964		0.545834
TOTAL MILLAGE		51.607364		55.129234

BLENDED MILLAGE RATE (LESS SET)	46.4912
BASED UPON 60% DECATUR & 40% HAMILTON	
ADMINISTRATION FEES	0.464912
TOTAL BLENDED MILLAGE RATE	46.956112

<b>STATE OF MICHIGAN TABLE</b>	Solar Energy System	Table I: Electric, Transmission & Distribution
<b>ASSET TYPES</b>	Modules, Inverter, Racks, Batteries, Controls	Substation, Overhead & Underground Lines
YEAR 1	0.98	0.96
YEAR 2	0.96	0.93
YEAR 3	0.91	0.90
YEAR 4	0.74	0.86
YEAR 5	0.53	0.82
YEAR 6	0.51	0.78
YEAR 7	0.38	0.74
YEAR 8	0.31	0.70
YEAR 9	0.24	0.67
YEAR 10	0.18	0.64
YEAR 11	0.13	0.61
YEAR 12	0.12	0.58
YEAR 13	0.12	0.55
YEAR 14	0.12	0.52
YEAR 15	0.12	0.50
YEAR 16	0.12	0.50
YEAR 17	0.12	0.50
YEAR 18	0.12	0.50
YEAR 19	0.12	0.50
YEAR 20	0.12	0.50
YEAR 21	0.12	0.50
YEAR 22	0.12	0.50
YEAR 23	0.12	0.50
YEAR 24	0.12	0.50
YEAR 25	0.12	0.50
YEAR 26	0.12	0.50
YEAR 27	0.12	0.50
YEAR 28	0.12	0.50
YEAR 29	0.12	0.50
YEAR 30	0.12	0.50
YEAR 31	0.12	0.50
YEAR 32	0.12	0.50
YEAR 33	0.12	0.50
YEAR 34	0.12	0.50
YEAR 35	0.12	0.50